

No.: 1514/PVCFC-IR  
Re: financial statements Q2 2024.

Ca Mau, date 29 month 7 year 2024

**INFORMATION DISCLOSURE ON ELECTRONIC PORTAL  
OF THE STATE SECURITIES COMMISSION AND  
HCMC STOCK EXCHANGE**

To: - The State Securities Commission;  
- HCMC Stock Exchange.

Name of the Company: **PetroVietnam Ca Mau Fertilizer Joint Stock Company**

Stock code: **DCM**

Head office: Lot D, Ward 1 Industrial Park, Ngo Quyen Street, Ward 1, Ca Mau City.

Telephone: (0290) 3819 000

Fax: (0290) 3590 501

Person in charge of information disclosure: Mr. Do Thanh Hung

Address: Lot D, Ward 1 Industrial Park, Ngo Quyen Street, Ward 1, Ca Mau City.

Type of information disclosure:

Periodic       Irregular (24h)       Irregular (72h)       On demand

**Information to disclose: *Separate financial statement and consolidated financial statement Q2 2024 of PetroVietnam CaMau Fertilizer Joint Stock Company (PVCFC).***

This information was posted on PVCFC's website at [www.pvcfc.com.vn](http://www.pvcfc.com.vn), under Investor Relations section on 29/7/2024.

The Company hereby declares to be responsible for the accuracy and completeness of the above information.

***Recipients:***

- As above;
- Board of Directors-PVCFC (to report);
- Supervisory Board -PVCFC(to report);
- General Director-PVCFC (to report);
- Filed: Archive, Finance-Accounting, IR.

***Attachments:***

- Separate financial statement Q2 2024;
- Consolidated financial statement Q2 2024;
- Official dispatch no. 1513/PVCFC-TCKT.

**PERSON AUTHORIZED TO  
DISCLOSE INFORMATION  
PERSON IN CHARGE OF  
CORPORATE GOVERNANCE**

*(Signed & Sealed)*

**Do Thanh Hung**

VIETNAM OIL AND GAS CORPORATION  
PETROVIETNAM CA MAU FERTILIZER  
JOINT STOCK COMPANY

SOCIALIST REPUBLIC OF VIETNAM  
Independence - Freedom - Happiness

No.: 1513/PVCFC-TCKT  
Re: Explanation for the profit after tax fluctuations in  
Q2 2024 compared to 2023

Ca Mau, July 29<sup>th</sup>, 2024

To:

- HCMC Stock Exchange;
- The State Securities Commission.

In accordance with the Circular no. 96/2020/TT-BTC dated November 16<sup>th</sup>, 2020 of the Ministry of Finance regarding the disclosure of information on the securities market, PetroVietnam Ca Mau Fertilizer Joint Stock Company (PVCFC - ticker symbol: DCM) hereby provides explanation for the profit after tax fluctuations in Q2 2024 compared to 2023 as follows:

Unit: billion VND

Item	2024	2023	Increase/decrease in 2024 compared to the same period in 2023		Note
			Amount	%	
(1)	(2)	(3)	(4)=(2)-(3)	(5)=(4)/(3)	(6)
<b>Separate financial statements</b>					
Revenue from sales of goods and services	3,787.97	3,437.15	350.81	10.21%	
Cost of goods sold	3,081.30	2,910.59	170.72	5.87%	
Total profit before tax	418.68	344.97	73.71	21.37%	
Profit after tax	391.26	310.22	81.04	26.12%	
<b>Consolidated financial statements</b>					
Revenue from sales of goods and services	4,005.54	3,456.45	549.09	15.89%	
Cost of goods sold	3,253.33	2,920.61	332.73	11.39%	
Total profit before tax	598.11	324.04	274.06	84.58%	
Profit after tax	569.77	289.84	279.93	96.58%	

The increase in profit after tax on the financial statements of the parent company and the consolidated financial statements in Q2 2024 of PVCFC compared to the same period last year can be attributed to:

- Revenue from sales of goods increased by nearly 16% compared to the same period in 2023.
- Cost of goods sold increased by more than 11% compared to the same period in 2023.
- Due to the increase in revenue being higher than the cost of goods sold, and the profit from business consolidation, the profit in the consolidated report increased by nearly 97% compared to the same period last year.

Above is the full explanation of the Company for the profit after tax fluctuations in Q2 2024.

With regards./.

**Recipients:**

- As above;
- Board of Directors - PVCFC (to report);
- Supervisory Board - PVCFC (to report);
- General Director - PVCFC (to report);
- Filed: Archive; Finance-Accounting Division; IR Group.

**PP. GENERAL DIRECTOR  
DEPUTY GENERAL DIRECTOR**

*(Signed & Sealed)*

**Le Ngoc Minh Tri**



## BALANCE SHEET

As at 30 June 2024

Unit: VND

ASSETS	Codes	Notes	30/06/2024	01/01/2024
1	2	3	4	5
<b>A- CURRENT ASSETS</b>	<b>100</b>		<b>13,975,274,193,257</b>	<b>13,452,768,128,951</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>	<b>4</b>	<b>3,832,969,384,026</b>	<b>2,261,856,283,728</b>
1. Cash	111		3,332,969,384,026	2,261,856,283,728
2. Cash equivalents	112		500,000,000,000	
<b>II. Short-term financial investments</b>	<b>120</b>	<b>5</b>	<b>6,632,000,000,000</b>	<b>8,212,000,000,000</b>
1. Held-to-maturity investments	123		6,632,000,000,000	8,212,000,000,000
<b>III. Short-term receivables</b>	<b>130</b>		<b>571,378,794,112</b>	<b>385,469,289,559</b>
1. Short-term trade receivables	131	6	250,369,040,154	194,850,083,071
2. Short-term advances to suppliers	132	7	251,485,867,122	78,518,804,858
3. Other short-term receivables	136	8	112,081,514,965	154,658,029,759
4. Provision for short-term doubtful debts	137		(42,557,628,129)	(42,557,628,129)
<b>IV. Inventories</b>	<b>140</b>	<b>9</b>	<b>2,557,805,867,521</b>	<b>2,142,686,995,402</b>
1. Inventories	141		2,563,495,130,982	2,173,961,651,459
2. Provision for devaluation of inventories	149		(5,689,263,461)	(31,274,656,057)
<b>V. Other short-term assets</b>	<b>150</b>		<b>381,120,147,598</b>	<b>450,755,560,262</b>
1. Short-term prepayments	151	10	311,006,136,181	324,185,399,716
2. Value added tax deductibles	152		69,611,809,088	126,067,958,217
3. Taxes and other receivables from the State budget	153	16	502,202,329	502,202,329
<b>B- NON-CURRENT ASSETS</b>	<b>200</b>		<b>2,355,365,488,784</b>	<b>1,713,267,329,945</b>
<b>I. Fixed assets</b>	<b>220</b>		<b>1,493,663,791,309</b>	<b>1,565,916,044,056</b>
1. Tangible fixed assets	221	11	1,145,571,191,242	1,215,508,303,075
- Cost	222		15,335,380,852,360	15,302,181,635,585
- Accumulated depreciation	223		(14,189,809,661,118)	(14,086,673,332,510)
2. Intangible assets	227	12	348,092,600,067	350,407,740,981
- Cost	228		508,209,615,731	499,937,770,131
- Accumulated amortisation	229		(160,117,015,664)	(149,530,029,150)
<b>II. Long-term assets in progress</b>	<b>240</b>		<b>197,293,387,021</b>	<b>86,003,883,188</b>
1. Construction in progress	242	13	197,293,387,021	86,003,883,188
<b>III. Long-term financial investments</b>	<b>250</b>	<b>5</b>	<b>633,683,886,000</b>	<b>20,826,250,000</b>
1. Investments in subsidiary	251		633,683,886,000	20,826,250,000
<b>IV. Other long-term assets</b>	<b>260</b>		<b>30,724,424,454</b>	<b>40,521,152,701</b>
1. Long-term prepayments	261	10	30,724,424,454	32,565,979,597
2. Deferred tax assets	262		-	7,955,173,104
<b>TOTAL ASSETS (270=100+200)</b>	<b>270</b>		<b>16,330,639,682,041</b>	<b>15,166,035,458,896</b>

ASSETS	Codes	Notes	30/06/2024	01/01/2024
1	2	3	4	5
<b>A- LIABILITIES</b>	<b>300</b>		<b>6,771,533,092,754</b>	<b>5,240,308,717,607</b>
<b>I Current liabilities</b>	<b>310</b>		<b>5,796,824,982,874</b>	<b>4,485,947,793,597</b>
1. Short-term trade payables	311	14	1,499,245,302,184	1,967,903,108,097
2. Short-term advances from customers	312	15	397,439,139,238	23,304,353,103
3. Taxes and amounts payable to the	313	16	35,023,339,948	73,095,981,321
4. State budget	314		86,761,163,090	143,281,877,286
5. Payables to employees	315	17	421,912,001,682	443,759,296,553
6. Short-term accrued expenses	319	18	1,091,124,500,759	65,836,400,469
7. Other current payables	320	19	1,314,916,755,011	844,566,868,322
8. Short-term loans and obligations under finance leases	321	20	656,383,411,701	588,968,647,901
9. Short-term provisions	322		294,019,369,261	335,231,260,545
<b>II. Long-term liabilities</b>	<b>330</b>		<b>974,708,109,880</b>	<b>754,360,924,010</b>
1. Long-term loans and obligations under finance leases	338		142,027,000,000	-
2. Scientific and technological development fund	343		832,681,109,880	754,360,924,010
<b>B- EQUITY</b>	<b>400</b>		<b>9,559,106,589,287</b>	<b>9,925,726,741,289</b>
<b>I. Owners' equity</b>	<b>410</b>	<b>21</b>	<b>9,559,106,589,287</b>	<b>9,925,726,741,289</b>
1. Owners' contributed capital	411		5,294,000,000,000	5,294,000,000,000
- Ordinary shares carrying voting rights	411a		5,294,000,000,000	5,294,000,000,000
2 Investment and development fund	418		2,816,352,942,271	2,587,697,003,792
3 Retained earnings	421		1,448,753,647,016	2,044,029,737,497
- Retained earnings accumulated to the prior period	421a		985,226,589,788	1,424,655,700,192
- Retained earnings of the current period	421b		463,527,057,228	619,374,037,305
<b>TOTAL RESOURCES (440=300+400)</b>	<b>440</b>		<b>16,330,639,682,041</b>	<b>15,166,035,458,896</b>

Ca Mau 25 July 2024

Preparer

Chief accountant

Executive Officer



Dam Thi Thuy An



Dinh Nhu Cuong



Le Ngoc Minh Tri



## INCOME STATEMENT

For the period from 01 January 2024 to 30 June 2024

Unit: VND

ITEMS	Codes	Notes	Quarter II		Accumulated from beginning of the year to reporting date	
			2024	2023	From 01/01/2024 to 30/06/2024	From 01/01/2023 to 30/06/2023
1	2	3	4	5	6	7
<b>1. Gross revenue from goods sold and services rendered</b>	<b>01</b>	<b>23</b>	<b>3,787,965,988,867</b>	<b>3,437,151,762,651</b>	<b>6,665,491,571,101</b>	<b>6,259,859,738,506</b>
2. Deductions	02	23	130,304,062,118	165,503,468,754	271,376,587,863	260,579,237,854
<b>3. Net revenue from goods sold and services rendered (10=01-02)</b>	<b>10</b>		<b>3,657,661,926,749</b>	<b>3,271,648,293,897</b>	<b>6,394,114,983,238</b>	<b>5,999,280,500,652</b>
4. Cost of sales	11	24	3,081,301,519,408	2,910,585,518,881	5,120,226,444,101	5,074,920,547,064
<b>5. Gross profit from goods sold and services rendered (20=10-11)</b>	<b>20</b>		<b>576,360,407,341</b>	<b>361,062,775,016</b>	<b>1,273,888,539,137</b>	<b>924,359,953,588</b>
6. Financial income	21	26	118,349,615,616	144,805,809,423	249,569,939,142	262,917,391,134
7. Financial expenses	22	27	14,726,504,173	(490,308,070)	28,653,881,778	8,440,558,356
- In which: Interest expense	23		8,263,213,765	3,519,418,030	15,400,884,692	3,519,418,030
8. Selling expenses	25	28	128,450,272,879	98,107,887,718	464,345,902,806	373,452,058,176
9. General and administration expenses	26	28	141,246,812,433	66,650,972,594	252,945,395,782	208,846,618,005
<b>10. Operating profit {30=20+(21-22)-(25+26)}</b>	<b>30</b>		<b>410,286,433,472</b>	<b>341,600,032,197</b>	<b>777,513,297,913</b>	<b>596,538,110,185</b>
11. Other income	31	29	8,790,220,498	3,582,418,255	16,435,689,410	7,760,683,623
12. Other expenses	32	29	392,991,026	213,270,919	410,415,924	227,052,017
<b>13. Profit from other activities (40=31-32)</b>	<b>40</b>		<b>8,397,229,472</b>	<b>3,369,147,336</b>	<b>16,025,273,486</b>	<b>7,533,631,606</b>
<b>14. Accounting profit before tax (50=30+40)</b>	<b>50</b>		<b>418,683,662,944</b>	<b>344,969,179,533</b>	<b>793,538,571,399</b>	<b>604,071,741,791</b>
15. Current corporate income tax expense	51	30	27,428,583,891	34,750,386,362	50,825,530,588	58,701,488,822
16. Deferred corporate tax /expense	52		-		7,955,173,104	7,247,132,706
<b>17. Net profit after corporate income tax (60=50-51-52)</b>	<b>60</b>		<b>391,255,079,053</b>	<b>310,218,793,171</b>	<b>734,757,867,707</b>	<b>538,123,120,263</b>

Preparer

**Dam Thi Thuy An**

Chief accountant

**Dinh Nhu Cuong**

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Ca Mau 25 July 2024

Executive Officer



**Le Ngoc Minh Tri**



## CASH FLOW STATEMENT

From 01 January 2024 to 30 June 2024

ITEMS	Codes	From 01/01/2024 to 30/06/2024	From 01/01/2023 to 30/06/2023
1	2	3	4
<b>I. Cash flow from operating activities</b>			
1. Profit before tax	01	793,538,571,399	604,071,741,791
<b>2. Adjustments for</b>			
- Depreciation and amortisation of fixed assets and investment properties	02	111,964,248,112	698,503,082,139
- Provisions	03	41,829,371,204	541,238,873,182
- Foreign exchange (gain)/loss arising from translating foreign currency items	04	(91,853,702,328)	(8,544,223,980)
- Gain from investing activities	05	(154,347,076,058)	(248,079,662,034)
- Interest expense	06	15,400,884,692	3,519,418,030
- Other adjustments	07	88,170,953,489	41,994,292,210
<b>3. Operating profit before movements in working capital</b>	<b>08</b>	<b>804,703,250,510</b>	<b>1,632,703,521,338</b>
- (Increases), decreases in receivables	09	(129,453,355,424)	15,374,761,026
- (Increases), decrease in inventories	10	(389,533,479,523)	116,501,119,863
- Increases, (decreases) in payables (excluding accrued loan interest and corporate income tax payable)	11	(296,669,833,163)	(14,260,266,719)
- (Increases), decreases in prepaid expenses	12	15,020,818,678	15,922,846,675
- Interest paid	14	(15,339,292,063)	(3,385,215,324)
- Corporate income tax paid	15	(77,419,250,697)	(85,795,645,949)
- Other cash outflows	17	(87,227,867,194)	(100,425,027,562)
<b>Net cash generated by operating activities</b>	<b>20</b>	<b>(175,919,008,876)</b>	<b>1,576,636,093,348</b>
<b>II. Cash flow from investing activities</b>			
1. Acquisition and construction of fixed assets and other long-term assets	21	(152,760,566,208)	(434,930,898,421)
2. Cash outflow for lending, buying debt instruments of other entities	23	(6,000,000,000,000)	(6,210,000,000,000)
3. Cash recovered from lending, selling debt instruments of other entities	24	7,580,000,000,000	4,600,000,000,000
4. Equity investments in other entities	25	(585,516,000,000)	
5. Interest earned, dividends and profits received	27	201,106,700,365	145,032,812,720
<b>Net cash generated by investing activities</b>	<b>30</b>	<b>1,042,830,134,157</b>	<b>(1,899,898,085,701)</b>
<b>III. Cash flows from financing activities</b>			
1. Proceeds from borrowings	33	3,855,330,116,557	301,708,602,277
2. Repayment of borrowings	34	(3,242,953,229,868)	-
3. Dividends and profits paid	36	(28,614,000)	(19,380,000)
<b>Net cash (used in)/generated by financing activities</b>	<b>40</b>	<b>612,348,272,689</b>	<b>301,689,222,277</b>
<b>Net (decrease)/increase in cash (50=20+30+40)</b>	<b>50</b>	<b>1,479,259,397,970</b>	<b>(21,572,770,076)</b>
<b>Cash at the beginning of the period</b>	<b>60</b>	<b>2,261,856,283,728</b>	<b>2,115,211,463,601</b>
Effects of changes in foreign exchange rates	61	91,853,702,328	9,948,113,415
<b>Cash at the end of the period (70=50+60+61)</b>	<b>70</b>	<b>3,832,969,384,026</b>	<b>2,103,586,806,940</b>

Preparer

Dam Thi Thuy An

Chief accountant

Dinh Nhu Cuong

Ca Mau 25 July 2024

Executive Officer



Le Ngoc Minh Tri

**NOTES TO THE SEPARATE FINANCIAL STATEMENTS**

*For reporting period from 01/01/2024 to 30/06/2024*

**I. General information of the Company**

1. Structure of ownership: Joint Stock Company.
2. Operating industry: Industrial production, trading.
3. Business activities: Producing, trading, storing, transporting and distributing fertilizers and other petroleum chemical products. Importing, exporing and trading fertilizers, petroleum chemicals ...
4. Normal production and business cycle.
5. Characteristics of the business activities in the fiscal year which have impact on the financial statements: At the date of the financial statements for the period ended 30 June 2024, there are no activities affecting the financial statements.
6. The Company's structure:
  - List of subsidiaries:
    - PetroVietnam Packaging Joint Stock Company (PPC).  
Address: Lot A1, Tra Kha Industrial Park, Ward 8, Bac Lieu City, Bac Lieu Province.  
PVCFC holds 51.03% of charter capital in PPC.
    - Korea - Vietnam Fertilizer Company Limited (KVF).  
Address: Lot D10b, D3 Street, Hiep Phuoc Industrial Park, Hiep Phuoc Commune, Nha Be District, Ho Chi Minh City.  
PVCFC holds 100% of charter capital in KVF.
  - List of branches:
    - Branch of PetroVietnam Camau Fertilizer Joint Stock Company – Project Management Unit.  
Address: Lot D Industrial Park, Ward 1, Ngo Quyen Street, Ward 1, Ca Mau City.
    - Branch of PetroVietnam Camau Fertilizer Joint Stock Company – Research and Development Unit.  
Address: Lot D Industrial Park, Ward 1, Ngo Quyen Street, Ward 1, Ca Mau City.

- PetroVietnam Camau Fertilizer Joint Stock Company – Representative Office at Ho Chi Minh City.  
Address: 173-179 Truong Van Bang Street, Ward Thanh My Loi, Thu Duc City, Ho Chi Minh City.

7. Disclosure of information comparability in the financial statements

**II. Accounting period, accounting currency**

1. Financial year (begins on 01 January and ends on 31 December).
2. Accounting currency: Vietnam Dong.

**III. Applicable accounting standards and regime**

**1. Applicable accounting regime**

Circular No. 200/2014/TT-BTC dated 22/12/2014 of the Ministry of Finance.

**2. Statement of compliance with Accounting Standards and Accounting Regime**

Comply with Vietnamese Accounting Standards and accounting regime. The selection of data and information to be presented in the financial statements shall comply with the materiality principle specified in Standard No. 21 Presentation of financial statements.

**Summary of significant accounting policy:**

1. Converting financial statements prepared in foreign currency into Vietnamese Dong.
2. Types of exchange rates applicable in accounting.
3. Determining the actual interest rate (effective interest rate) is used to discount cash flows.
4. Cash and cash equivalents
  - Cash and cash equivalents comprise cash on hand, short-term or highly liquid investments. Highly liquid investments are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.
5. Financial investments
  - a) Trading securities;
  - b) Held-to-maturity investments:
    - Held-to-maturity investments comprise investments that the Company has the positive intent or ability to hold to maturity, including bank term deposits held to maturity to earn periodic interest.
    - Held-to-maturity investments are recognised on a trade date basis and are initially measured at acquisition price plus directly attributable transaction costs. Post-acquisition interest income from held-to-maturity investments is recognised in the income statement on accrual basis. Pre-acquisition interest is deducted from the cost of such investments at the acquisition date.
    - Held-to-maturity investments are measured at cost less provision for doubtful debts.

1/2/2014  
C/C  
C/C  
N/C  
C/C

- Provision for doubtful debts relating to held-to-maturity investments is made in accordance with prevailing accounting regulations.

c) Loan receivables;

d) Investments in subsidiaries, joint ventures, associates;

đ) Equity investments in other entities;

e) Accounting methods for other transactions related to financial investments.

#### 6. Receivables.

- Receivables represent the amounts recoverable from customers or other debtors and are stated at book value less provision for doubtful debts.

- Provision for doubtful debts is made for receivables that are overdue for six months or more, or when the debtor is in dissolution, in bankruptcy, or is experiencing similar difficulties and so may be unable to repay the debt.

#### 7. Inventories:

- Principles of inventory recognition: At cost price.

- Method for calculating end-of-period inventory value: Weighted average.

- Inventory accounting method: perpetual method.

- The evaluation of necessary provision for inventory obsolescence follows current prevailing accounting regulations which allow provisions to be made for obsolete, damaged, or sub-standard inventories and for those which have costs higher than net realisable values as at the balance sheet date.

#### 8. Recognition and depreciation of tangible fixed assets, finance lease assets and investment property:

- Principles of recognition of fixed assets: Recognition according to the cost.

- Fixed asset depreciation method: According to the straight line method.

#### 9. Business cooperation contracts.

#### 10. Deffered tax.

#### 11. Prepayments.

- Prepayments are expenses which have already been paid but relate to results of operations of multiple accounting periods. Prepayments mainly comprise Camau Fertilizer Plant's asset insurance premium and other types of long-term prepayments
- Other types of long-term prepayments comprise costs of small tools, supplies issued for consumption which are expected to provide future economic benefits to the Company. These expenditures have been capitalised as long-term prepayments, and are allocated to the income statement using the straight-line method from 2 to 3 years.

#### 12. Payables.

13. Loans and obligations under finance leases.
14. Recognition and capitalization of borrowing cost.
15. Accrued expense.
16. Payables provisions.
17. Unearned revenue.
18. Convertible bonds
19. Owners' Equity:
  - Recognition of owner's contributed capital, share premium, convertible bond options, other capital of the owners.
  - Recognition of asset revaluation reserve.
  - Recognition of foreign exchange reserve.
  - Recognition of retained earnings.
20. Revenue recognition:
  - Revenue from the sale of goods is recognised when all five (5) following conditions are satisfied:
    - + the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
    - + the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
    - + the amount of revenue can be measured reliably;
    - + it is probable that the economic benefits associated with the transaction will flow to the Company; and
    - + the costs incurred or to be incurred in respect of the transaction can be measured reliably.
  - Revenue of a transaction involving the rendering of services is recognised when the outcome of such transactions can be measured reliably. Where a transaction involving the rendering of services is attributable to several periods, revenue is recognised in each period by reference to the percentage of completion of the transaction at the balance sheet date of that period. The outcome of a transaction can be measured reliably when all four (4) following conditions are satisfied:
    - + the amount of revenue can be measured reliably;
    - + it is probable that the economic benefits associated with the transaction will flow to the Company;
    - + the percentage of completion of the transaction at the balance sheet date can be measured reliably;

- + the costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

21. Revenue deduction.

22. Cost of goods sold.

23. Financial expenses.

24. Selling expenses, general and administration expenses.

25. Current corporate income tax expenses and deferred corporate income tax expenses.

26. Other accounting principles and methods:

- Short-term prepayments include tools, cost of trademark protection consultancy, prepayments are stated at cost and allocated in a straight-line method for a period not exceeding 12 months.
- Long-term prepayment include branding costs, factory brands, training costs, advertising costs, business establishment costs which are stated at cost and allocated in the straight-line method for a period not exceeding 36 months.

27. Business and geographic segments :

- The Company's principal activities are manufacturing and trading fertilizers used in agriculture, in addition, the Company also imports other fertilizers for trading Accordingly, the financial information presented in the balance sheet as at 30 June 2024 and all revenue and expenses presented in the income statement for the period from 01 January 2024 to 30 June 2024 mainly relate to manufacturing and trading fertilizers. Revenue and cost of sales by goods item and business segments are presented in Note 23 and Note 24.
- The Company distributes fertilizer products in both domestic markets (Southwest region, Southeast region, Central Highlands, etc.) and foreign markets (Cambodia, Philippines, et.c). During the period, the Company exported fertilizer products to foreign markets with net revenue of about VND 1,639.1 billion - accounting for approximately 24.6% of net revenue from goods sold and services rendered of the Company.

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### 3. Additional information for items presented in the Balance Sheet

#### 4. Cash and cash equivalents

	<u>30/06/2024</u>	<u>01/01/2024</u>
Cash on hand	1,235,877,440	2,055,255,183
Bank demand deposits	3,331,733,506,586	2,259,801,028,545
Cash equivalents	500,000,000,000	-
	<u><b>3,832,969,384,026</b></u>	<u><b>2,261,856,283,728</b></u>

## 5. Financial investment

	30/06/2024		01/01/2024	
	Cost	Carrying amount	Cost	Carrying amount
Short-term held-to-maturity investments				
- Bank term deposit	6,632,000,000,000	6,632,000,000,000	8,212,000,000,000	8,212,000,000,000
	30/06/2024		01/01/2024	
	Cost	Carrying amount	Cost	Carrying amount
Investments in other entities				
- Investments in subsidiary	633,683,886,000	-	20,826,250,000	-
- PetroVietnam Packaging JSC	20,826,250,000	-	20,826,250,000	-
- Korea - Vietnam Fertilizer Co., Ltd	612,857,636,000	-	-	-

## 6. Short-term trade receivables

	30/06/2024	01/01/2024
Korea - Vietnam Fertilizer Company Limited	76,670,668,000	-
Nguyen Khoa Trading Company Limited	37,929,870,000	23,004,300,000
Minh Khoa Trading - Services Company Limited	33,875,935,000	35,046,800,000
Huy Chinh Trading - Services Company Limited	26,079,375,000	20,365,800,000
Tan Tri Phat Trading - Services Company Limited	22,494,325,000	10,152,200,000
Phuc Dong Hai Company Limited	15,348,300,000	-
Kim Hoang Private Enterprise	-	40,833,650,000
The Man Fertilizer Export Import Services Trading Co., Ltd	-	28,529,900,000
Tan Canh Tay Nguyen Joint Stock Company	-	21,888,775,000
Other customers	37,970,567,154	15,028,658,071
	<b>250,369,040,154</b>	<b>194,850,083,071</b>

## 7. Short-term advances to suppliers

	30/06/2024	01/01/2024
Tram Anh Company Limited	85,500,000,000	-
PetroVietnam Packaging Joint Stock Company	24,058,094,877	23,752,206,958
Korea - Vietnam Fertilizer Company Limited	15,856,300,000	-
Messer Binh Phuoc Industrial Gases Company Limited	12,975,600,000	-
Le Gia Phuc Trading and Construction Company Limited	10,604,872,000	-
Global Machinery and Chemical Company Limited	9,080,302,412	718,664,265
Phu Nhuan Jewelry Joint Stock Company	-	13,334,000,000
Other suppliers	93,410,697,833	40,713,933,635
	<b>251,485,867,122</b>	<b>78,518,804,858</b>

## 8. Other short-term receivables

	30/06/2024		01/01/2024	
	Cost	Provision	Cost	Provision
Accrued interest receivable from term deposits	54,044,958,904	-	100,799,649,310	-
Receivables from foreign contractor withholding tax of loan interest on foreign bank loans	43,228,523,461	(42,557,628,129)	43,228,523,461	(42,557,628,129)
Advances to employees	10,425,583,255	-	3,288,338,864	-
Discounts on goods purchased	-	-	2,541,788,480	-
Deposits	1,586,203,000	-	1,171,223,000	-
Other receivables	2,796,246,345	-	3,628,506,644	-
	<b>112,081,514,965</b>	<b>(42,557,628,129)</b>	<b>154,658,029,759</b>	<b>(42,557,628,129)</b>

## 9. Inventories

	30/06/2024		01/01/2024	
	Cost	Provision	Cost	Provision
Goods in transit	23,156,020,000	-	23,156,020,000	-
Raw materials	743,060,673,404	-	609,920,722,852	-
Tools and supplies	17,588,325,036	-	25,660,960,616	-
Work in progress	78,125,157,646	-	117,881,779,201	-
Finished goods	1,020,640,343,240	(5,637,987,545)	989,778,989,499	(17,385,875,194)
Merchandise	680,924,611,656	(51,275,916)	407,563,179,291	(13,888,780,863)
	<b>2,563,495,130,982</b>	<b>(5,689,263,461)</b>	<b>2,173,961,651,459</b>	<b>(31,274,656,057)</b>

## 10. Prepayments

	30/06/2024	01/01/2024
<b>a) Current</b>		
Potential value for development	261,059,472,455	261,059,472,455
Costs of advertising and market development	11,130,085,084	21,305,165,840
Asset insurance premium for Camau Fertilizer Plant	15,994,880,406	18,660,693,807
Costs of warranty extension and software copyrights	12,022,904,362	18,632,121,376
Tools and supplies issued for consumption	6,778,057,237	3,670,795,045
Other short-term prepaid expenses	4,020,736,637	857,151,193
	<b>311,006,136,181</b>	<b>324,185,399,716</b>
<b>b) Non-current</b>		
Tools and supplies issued for consumption	18,328,383,072	26,008,362,508
Fixed asset repair costs	4,674,525,289	6,087,691,501
Other long-term prepaid expenses	7,721,516,093	469,925,588
	<b>30,724,424,454</b>	<b>32,565,979,597</b>

## 11. Increases, decreases in tangible fixed assets

	Buildings and structures	Machinery and equipment	Motor vehicles and transmission	Office equipment	Others	Total
<b>COST</b>						
As at 01/01/2024	3,847,455,786,629	11,169,520,231,989	81,591,417,756	143,978,961,284	59,635,237,927	15,302,181,635,585
Additions during the period	554,741,098	4,354,318,610	18,703,593,753	3,069,292,134	-	26,681,945,595
Transfer from construction in progress	1,932,846,117	7,991,394,729	-	-	-	9,924,240,846
Reclassification	(508,394,636)	508,394,636	-	-	-	-
Other reduction	(3,406,969,666)	-	-	-	-	(3,406,969,666)
As at 30/06/2024	3,846,028,009,542	11,182,374,339,964	100,295,011,509	147,048,253,418	59,635,237,927	15,335,380,852,360
<b>ACCUMULATED DEPRECIATION</b>						
As at 01/01/2024	3,258,814,444,475	10,613,765,662,077	60,756,890,616	93,701,097,415	59,635,237,927	14,086,673,332,510
Charge for the period	42,600,906,112	50,670,454,764	2,913,870,566	6,951,097,166	-	103,136,328,608
As at 30/06/2024	3,301,415,350,587	10,664,436,116,841	63,670,761,182	100,652,194,581	59,635,237,927	14,189,809,661,118
<b>NET BOOK VALUE</b>						
As at 01/01/2024	588,641,342,154	555,754,569,912	20,834,527,140	50,277,863,869	-	1,215,508,303,075
As at 30/06/2024	544,612,658,955	517,938,223,123	36,624,250,327	46,396,058,837	-	1,145,571,191,242

## 12. Increases, decreases in intangible asset

	Land use rights	Copy rights, patents	Computer software	Total
<b>COST</b>				
As at 01/01/2024	325,756,035,425	14,609,100,000	159,572,634,706	499,937,770,131
Additions in the period	-	-	8,271,845,600	8,271,845,600
As at 30/06/2024	325,756,035,425	14,609,100,000	167,844,480,306	508,209,615,731
<b>ACCUMULATED AMORTISATION</b>				
As at 01/01/2024	11,433,834,706	14,389,728,859	123,706,465,585	149,530,029,150
Charge for the peirod	639,808,649	87,701,457	9,859,476,408	10,586,986,514
As at 30/06/2024	12,073,643,355	14,477,430,316	133,565,941,993	160,117,015,664
<b>NET BOOK VALUE</b>				
As at 01/01/2024	314,322,200,719	219,371,141	35,866,169,121	350,407,740,981
As at 30/06/2024	313,682,392,070	131,669,684	34,278,538,313	348,092,600,067

## 13. Construction in progress

	30/06/2024	01/01/2024
Fertilizer Factory Project - Binh Dinh Branch	57,394,819,183	-
Thanh Hoa High-tech Research Center Project	53,947,222,000	53,947,222,000
Interior decoration and installation project of District 2, HCM city	20,284,485,127	-
Project to expand rain shelter of Camau Fertilizer Production Plant	8,807,491,070	-
LC building Project	8,918,464,787	870,266,438
Project to renovate and expand the mechanical factory of Camau Fertilizer Production Plant	7,097,088,949	-
PP BrainBOS Capacity Assessment System Project	5,867,086,629	5,867,086,629
Project of elevator installation of apartments L, I	-	6,392,742,032
Other projects	34,976,729,276	18,926,566,089
	<b>197,293,387,021</b>	<b>86,003,883,188</b>

#### 14. Short-term trade payables

	30/06/2024	01/01/2024
Vietnam Oil and Gas Group	852,241,142,281	1,298,943,925,302
Yunnan Yuntianhua Hong Lin Chemical Co., Ltd	81,635,253,983	-
PetroVietnam Power Coporation	63,816,866,518	58,756,161,720
Biowish Vietnam Biological Engineering JSC	60,462,325,500	-
Hung Thanh Agricultural Materials Company Limited	56,333,415,980	637,002,500
Chemical Industry Engineering JSC	38,929,320,035	-
PetroVietnam Fertilizer and Chemicals Corporation	26,050,887,750	18,761,240,260
Vietnam Oil and Gas Transport and Investment JSC	17,941,388,310	10,001,720,852
Thuan Phat Transport Joint Stock Company	16,517,792,027	10,779,964,224
Agricultural Materials Joint Stock Company	14,187,721,200	4,624,939,200
Global Machinery and Chemical Company Limited	8,443,367,503	9,653,902,235
Trung Thanh JSC - Branch in Binh Phuoc	8,146,751,466	8,970,120,825
Saudi Arabian Mining Company	-	159,806,451,427
PVI Insurance South Company	-	20,526,763,188
FPT Information System	-	13,964,506,000
Sun Life Vietnam Insurance Company Limited	-	10,772,494,779
Other suppliers	254,539,069,631	341,703,915,585
	<b>1,499,245,302,184</b>	<b>1,967,903,108,097</b>

#### 15. Short-term advance from customers

	30/06/2024	01/01/2024
Yetak Group Co., Ltd	164,442,046,591	358,974,000
Sayimex Ta Mchas SRE Co.,Ltd	80,581,247,529	581,929
Chhun Sok An Co., Ltd	36,965,576,504	6,118,626,360
Hour Sarin Aphivath Kasekam Co., Ltd	27,614,939,172	123,160,072
Hung Thanh Agricultural Materials Company Limited	13,681,386,645	5,397,881,840
Other customers	74,153,942,797	11,305,128,902
	<b>397,439,139,238</b>	<b>23,304,353,103</b>

#### 16. Taxes and other receivables from/payables to the state budget

	01/01/2024	Payable during the period	Paid during the period	30/06/2024
<b>a) Payables</b>				
VAT for imported goods	-	1,607,132,855	1,607,132,855	-
Corporate income tax	53,324,340,830	50,825,530,588	77,419,250,697	26,730,620,721
Personal income tax	10,026,073,061	45,929,765,024	47,884,734,858	8,071,103,227
Natural resources tax	228,356,850	1,344,470,400	1,351,211,250	221,616,000
Import duty	9,517,173,543	5,773,645,821	15,290,819,364	-
License tax	-	5,000,000	5,000,000	-
Other taxes, fees and charges:	37,037	2,332,931,596	2,332,968,633	-
	<b>73,095,981,321</b>	<b>107,818,476,284</b>	<b>145,891,117,657</b>	<b>35,023,339,948</b>
<b>b) Receivables</b>				
Value added tax of output	104,855,724	-	-	104,855,724
Land tax	397,346,605	1,026,925,907	1,026,925,907	397,346,605
Export duty	-	83,951,919,098	83,951,919,098	-
	<b>502,202,329</b>	<b>84,978,845,005</b>	<b>84,978,845,005</b>	<b>502,202,329</b>

## 17. Short-term accrued expense

	30/06/2024	01/01/2024
Trade discount	200,010,596,063	202,992,479,958
Goods and services purchase costs	91,999,330,865	102,062,057,678
Advertising media costs	68,344,639,179	57,736,441,480
Accrued gas expenses	29,184,366,684	60,608,481,908
Social welfare security expenses	23,427,953,609	-
Accrued interest expense	464,249,494	402,656,865
Other accruals	8,480,865,788	19,957,178,664
	<b>421,912,001,682</b>	<b>443,759,296,553</b>

## 18. Other short-term payables

	30/06/2024	01/01/2024
Dividends payable	1,052,915,025,400	991,449,500
Safety reward fund	19,833,802,082	9,633,445,949
Short-term deposits received	7,791,453,164	7,163,164,484
Trade union fee	972,358,455	955,459,397
Seller commission	314,143,819	10,822,834,999
Other short-term payables	9,297,717,839	36,270,046,140
	<b>1,091,124,500,759</b>	<b>65,836,400,469</b>

## 19. Loans and obligation under finance leases

### a) Short-term loans

	01/01/2024	Increases	Decreases	30/06/2024
Short-term loans	844,566,868,322	3,665,960,116,557	3,242,953,229,868	1,267,573,755,011
Current portion of long-term loans	-	47,343,000,000	-	47,343,000,000
	<b>844,566,868,322</b>	<b>3,713,303,116,557</b>	<b>3,242,953,229,868</b>	<b>1,314,916,755,011</b>

Represents short-term loans in Vietnam Dong (“VND”) from Joint Stock Commercial Bank for Foreign Trade of Vietnam - Thu Thiem Branch with the term of 2 months and the interest rate ranging from 2.6% per annum to 3.0% per annum.

### b) Long-term loans

	01/01/2024	Increases	Decreases	30/06/2024
Long-term loans	-	189,370,000,000	-	189,370,000,000
	-	<b>189,370,000,000</b>	-	<b>189,370,000,000</b>

In which:

- Amount due for settlement within 12 months	-			47,343,000,000
- Amount due for settlement after 12 months	-			142,027,000,000

Represents long-term loans in Vietnam Dong (“VND”) from Joint Stock Commercial Bank for Foreign Trade of Vietnam - Thu Thiem Branch with the term of 3 years and the interest rate 7.8% per annum.

## 20. Short-term payable provisions

	<u>30/06/2024</u>	<u>01/01/2024</u>
Provision for gas expenses	588,968,647,901	588,968,647,901
Provision for general maintenance expense	67,414,763,800	-
	<u>656,383,411,701</u>	<u>588,968,647,901</u>

## 21. Owners' Equity

### a) Movement in owners' equity

	Owners' contributed	Investment and development fund	Retained earnings	Total
<b>Balance ast at 01/01/2023</b>	<u>5,294,000,000,000</u>	<u>2,255,123,436,823</u>	<u>3,016,592,702,289</u>	<u>10,565,716,139,112</u>
Profit for the period			538,123,120,263	538,123,120,263
Appropriation to bonus and welfare funds 2023			(40,212,000,000)	(40,212,000,000)
Appropriation to investment and development fund 2023		161,436,936,079	(161,436,936,079)	-
Increase in bonus and welfare funds 2022			(3,737,002,097)	(3,737,002,097)
<b>Balance ast at 30/06/2023</b>	<u>5,294,000,000,000</u>	<u>2,416,560,372,902</u>	<u>3,349,329,884,376</u>	<u>11,059,890,257,278</u>
<b>Balance as at 01/01/2024</b>	<u>5,294,000,000,000</u>	<u>2,587,697,003,792</u>	<u>2,044,029,737,497</u>	<u>9,925,726,741,289</u>
Profit for the period			734,757,867,707	734,757,867,707
Appropriation to bonus and welfare funds 2024			(42,574,872,000)	(42,574,872,000)
Appropriation to investment and development fund 2024		228,655,938,479	(228,655,938,479)	-
Increase in bonus and welfare funds 2023			(3,147,709)	(3,147,709)
Dividends declared			(1,058,800,000,000)	(1,058,800,000,000)
<b>Balance ast at 30/06/2024</b>	<u>5,294,000,000,000</u>	<u>2,816,352,942,271</u>	<u>1,448,753,647,016</u>	<u>9,559,106,589,287</u>

### b) Charter capital

	<u>30/06/2024</u>	<u>01/01/2024</u>
Vietnam Oil and Gas Group	4,000,230,570,000	4,000,230,570,000
Other shareholders	1,293,769,430,000	1,293,769,430,000
	<u>5,294,000,000,000</u>	<u>5,294,000,000,000</u>

### c) Shares

	<u>30/06/2024</u>	<u>01/01/2024</u>
Number of shares registered for issuance	529,400,000	529,400,000
Number of shares issued to the public	529,400,000	529,400,000
- Ordinary shares	529,400,000	529,400,000
Number of outstanding shares in circulation	529,400,000	529,400,000
- Ordinary shares	529,400,000	529,400,000

Common shares have a par value of 10,000 VND/share

## 22. Off-balance sheet items

	<u>30/06/2024</u>	<u>01/01/2024</u>
USD	73,573,503	56,953,739
EUR	1,280	1,280

### 23. Revenue

	<b>From 01/01/2024 to 30/06/2024</b>	<b>From 01/01/2023 to 30/06/2023</b>
<b>Sales of goods and services rendered</b>		
Sales of urea	4,337,367,740,908	4,272,099,929,662
- Domestic sales	2,794,074,949,020	2,955,276,687,752
- Export	1,543,292,791,888	1,316,823,241,910
Sales of NPK	877,375,831,900	701,312,767,100
- Domestic sales	856,789,655,000	680,222,115,000
- Export	20,586,176,900	21,090,652,100
Sales of fertilizers	912,723,766,020	945,641,681,406
- Domestic sales	891,775,260,920	749,184,816,142
- Export	20,948,505,100	196,456,865,264
Sales of waste and other fertilizers	536,993,126,477	336,972,088,494
Revenue from services rendered	1,031,105,796	3,833,271,844
	<b>6,665,491,571,101</b>	<b>6,259,859,738,506</b>
<b>Deductions</b>		
Sales discount	271,376,587,863	260,579,237,854
	<b>271,376,587,863</b>	<b>260,579,237,854</b>

### 24. Cost of sale

	<b>From 01/01/2024 to 30/06/2024</b>	<b>From 01/01/2023 to 30/06/2023</b>
Cost of urea sold	3,113,783,862,999	3,316,103,704,066
Cost of NPK sold	742,566,878,363	583,174,445,400
Cost of fertilizers sold	852,313,866,692	893,177,047,916
Cost of other fertilizers	411,561,836,047	282,465,349,682
	<b>5,120,226,444,101</b>	<b>5,074,920,547,064</b>

### 25. Production cost by nature

	<b>From 01/01/2024 to 30/06/2024</b>	<b>From 01/01/2023 to 30/06/2023</b>
Raw materials and consumables	4,120,799,508,216	3,252,704,380,729
Labour	283,448,448,121	255,729,693,855
Depreciation and amortisation	111,964,248,112	698,503,082,139
Out-sourced services	497,814,746,560	589,932,127,992
Other monetary expenses	275,065,987,082	248,314,546,022
	<b>5,289,092,938,091</b>	<b>5,045,183,830,737</b>

### 26. Financial income

	<b>From 01/01/2024 to 30/06/2024</b>	<b>From 01/01/2023 to 30/06/2023</b>
Bank interest	154,347,076,058	248,079,662,034
Foreign exchange gain	95,222,863,084	14,837,729,100
	<b>249,569,939,142</b>	<b>262,917,391,134</b>

## 27. Financial expense

	From 01/01/2024 to 30/06/2024	From 01/01/2023 to 30/06/2023
Interest expense	15,400,884,692	3,519,418,030
Foreign exchange loss	13,252,997,086	4,921,140,326
	<b>28,653,881,778</b>	<b>8,440,558,356</b>

## 28. Selling expenses and general and administration expense

	From 01/01/2024 to 30/06/2024	From 01/01/2023 to 30/06/2023
<b>Selling expenses for the period</b>		
Sales staff expenses	29,078,744,607	28,209,947,038
Transport, loading and storage expenses	183,311,233,043	165,150,058,003
Advertisement and communication expenses	155,158,346,072	123,711,619,123
Depreciation and amortization expenses	3,631,397,566	1,955,543,350
Social welfare security expenses	48,000,000,000	16,817,604,303
Outsourced services	17,868,435,028	15,958,280,809
Other selling expenses	27,297,746,490	21,649,005,550
	<b>464,345,902,806</b>	<b>373,452,058,176</b>

### General and administration expenses for the period

Administrative staff expenses	74,995,128,627	69,660,396,677
Appropriation to the scientific and technological develop	88,170,953,489	41,994,292,210
Depreciation and amortization expenses	9,200,849,696	5,991,597,132
Outsourced services	27,732,477,722	26,542,054,188
Other general and administration expenses	52,845,986,248	64,658,277,798
	<b>252,945,395,782</b>	<b>208,846,618,005</b>

## 29 Other income and other expense

	From 01/01/2024 to 30/06/2024	From 01/01/2023 to 30/06/2023
<b>Other income</b>		
liquidation and disposal of scap	2,419,564,697	-
Penalty for breach of contract	442,537,492	218,440,080
Compensations and bonuses received	2,590,709,122	7,378,662,623
Other income	10,982,878,099	163,580,920
	<b>16,435,689,410</b>	<b>7,760,683,623</b>
<b>Other expense</b>		
Other expense	410,415,924	227,052,017
	<b>410,415,924</b>	<b>227,052,017</b>
<b>Profit from other activities</b>	<b>16,025,273,486</b>	<b>7,533,631,606</b>

## 30. Current corporate income tax expense

	From 01/01/2024 to 30/06/2024	From 01/01/2023 to 30/06/2023
Corporate income tax expense based on taxable profit in the current year	50,825,530,588	58,701,488,822
	<b>50,825,530,588</b>	<b>58,701,488,822</b>

## IV. Related party transactions and balances

### 1. List of related parties with significant transactions and balances for the period

<b>Related parties</b>	<b>Relationship</b>
<b>a) Vietnam Oil and Gas Group and subsidiaries</b>	
Vietnam Oil and Gas Group	Parent Company
PetroVietnam University	Affiliate of Vietnam Oil and Gas Group
PetroVietnam College	Affiliate of Vietnam Oil and Gas Group
Vietnam Petroleum Institute	Affiliate of Vietnam Oil and Gas Group
PetroVietnam Power Corporation	Subsidiary of Vietnam Oil and Gas Group
PetroVietnam Fertilizer and Chemicals Corporation	Subsidiary of Vietnam Oil and Gas Group
PetroVietnam Gas Joint Stock Corporation	Subsidiary of Vietnam Oil and Gas Group
Binh Son Refining and Petrochemical Joint Stock Company	Subsidiary of Vietnam Oil and Gas Group
<b>b) Subsidiary</b>	
PetroVietnam Packaging Joint Stock Company	Subsidiary
Korea - Vietnam Fertilizer Company Limited	Subsidiary
<b>c) Other related parties according to Vietnamese Accounting Standards</b>	
Petroleum Trading And Drilling Technical Services	Affiliate
South West PetroVietnam Fertilizer and Chemicals	Affiliate
PVD Technical Training and Certification Joint	Affiliate
PetroVietnam Security Service Corporation - South	Affiliate
Saigon PetroVietnam Oil Joint Stock Company	Affiliate
Petro Power Renewable Energy Joint Stock	Affiliate

### 2. During period, the Company entered into the following significant transactions with its related parties:

	From 01/01/2024 to 30/06/2024	From 01/01/2023 to 30/06/2023
<b>Sales</b>		
<b>a) Subsidiary</b>	<b>95,170,668,000</b>	<b>-</b>
Korea - Vietnam Fertilizer Company Limited	95,170,668,000	-
<b>b) Other related parties according to Vietnamese Accounting Standards</b>	<b>222,433,216</b>	<b>269,766,607</b>
Petro Power Renewable Energy Joint Stock Company	222,433,216	269,766,607
	<b>95,393,101,216</b>	<b>269,766,607</b>

<b>Purchases</b>		
<b>a) Vietnam Oil and Gas Group and subsidiaries</b>	<b>2,646,895,539,986</b>	<b>1,850,449,921,338</b>
Vietnam Oil and Gas Group	2,382,871,352,796	1,591,215,823,142
Branch of PetroVietnam Power Corporation - PetroVietnam Ca Mau Power Company	184,953,436,757	181,300,983,363
PetroVietnam Chemicals and Fertilizer Corporation - Petrochemical Trading Branch	69,671,209,657	70,057,435,015
Branch of PetroVietnam Gas Joint Stock Company - Ca Mau Gas Company	6,298,755,985	7,342,659,818
Vietnam Petroleum Institute	-	509,020,000
PetroVietnam University	1,002,684,791	24,000,000
PetroVietnam College	2,098,100,000	-
<b>b) Subsidiary</b>	<b>160,382,257,632</b>	<b>89,840,867,893</b>
PetroVietnam Packaging Joint Stock Company	124,526,057,632	89,840,867,893
Korea - Vietnam Fertilizer Company Limited	35,856,200,000	-
<b>c) Other related parties according to Vietnamese Accounting Standards</b>	<b>21,960,469,904</b>	<b>26,374,895,268</b>
PVD Technical Training and Certification Joint Stock	6,848,480,351	11,595,223,610
PetroVietnam Security Service Corporation - South West Branch	7,978,115,880	8,005,017,216
Saigon PetroVietnam Oil Joint Stock Company	6,128,923,321	4,920,197,515
Indochina Petroleum Transportation Joint Stock Company	187,613,200	172,893,800
Saigon PetroVietnam Oil Joint Stock Company - Ca Mau Branch - No. 10 Petrol Station	65,280,000	1,508,127
Petroleum Trading And Drilling Technical Services JSC	-	1,000,314,000
Petrovietnam Securities Incorporated	288,000,000	132,000,000
PTSC Petro Hotel Company Limited	3,439,152	-
Indochina Petroleum Transportation Joint Stock Company - Ho Chi Minh City Branch	460,618,000	547,741,000
	<b>2,829,238,267,522</b>	<b>1,966,665,684,499</b>

### 3. Significant related party balances at the balance sheet date were as follows:

<b>Short-term trade receivables</b>	<b>30/06/2024</b>	<b>01/01/2024</b>
<b>a) Subsidiary</b>	<b>76,670,668,000</b>	<b>-</b>
Korea - Vietnam Fertilizer Company Limited	76,670,668,000	-
<b>b) Other related parties according to Vietnamese Accounting Standards</b>	<b>45,588,254</b>	<b>34,070,417</b>
Petro Power Renewable Energy Joint Stock Company	45,588,254	34,070,417
	<b>76,716,256,254</b>	<b>34,070,417</b>
<b>Short-term advances to suppliers</b>	<b>30/06/2024</b>	<b>01/01/2024</b>
<b>a) Subsidiary</b>	<b>39,914,394,877</b>	<b>23,752,206,958</b>
PetroVietnam Packaging Joint Stock Company	24,058,094,877	23,752,206,958
Korea - Vietnam Fertilizer Company Limited	15,856,300,000	-
<b>b) Other related parties according to Vietnamese Accounting Standards</b>	<b>834,900,000</b>	<b>834,900,000</b>
Petroleum Trading And Drilling Technical Services JSC	834,900,000	834,900,000
	<b>40,749,294,877</b>	<b>24,587,106,958</b>

<b>Short-term trade payables</b>	<b>30/06/2024</b>	<b>01/01/2024</b>
<b>a) Vietnam Oil and Gas Group and subsidiaries</b>	<b>944,172,257,677</b>	<b>1,386,156,321,887</b>
Vietnam Oil and Gas Group	852,241,142,281	1,298,943,925,302
Branch of PetroVietnam Power Corporation - PetroVietnam Ca Mau Power Company	63,816,866,518	58,756,161,720
PetroVietnam Chemicals and Fertilizer Corporation - Petrochemical Trading Branch	26,050,887,750	18,761,240,260
PetroVietnam Chemical and Services Corporation	1,084,469,650	1,084,469,650
PetroVietnam College	-	5,728,282,203
PetroVietnam Gas Joint Stock Company - Ca Mau Gas Company	940,982,300	1,163,444,258
Branch of PetroVietnam Fertilizer and Chemicals Corporation - Phu My Urea Plant	-	909,666,200
Vietnam Petroleum Institute	37,909,178	809,132,294
Binh Son Refining and Petrochemical Joint Stock Company	-	-
<b>b) Other related parties according to Vietnamese Accounting Standards</b>	<b>6,189,814,190</b>	<b>9,797,034,887</b>
Petroleum Trading And Drilling Technical Services JSC	-	2,322,608,400
PVD Technical Training and Certification Joint Stock Company	1,295,973,616	3,193,553,483
PetroVietnam Security Service Corporation - South West Branch	2,852,752,755	2,881,806,198
Saigon PetroVietnam Oil Joint Stock Company	1,598,393,659	739,552,450
Indochina Petroleum Transportation Joint Stock Company	4,487,400	128,920,356
Saigon PetroVietnam Oil Joint Stock Company - Ca Mau Branch - No. 10 Petrol Station	54,648,000	119,114,000
Indochina Petroleum Transportation Joint Stock Company - Ho Chi Minh City Branch	383,558,760	411,480,000
	<b>950,362,071,867</b>	<b>1,395,953,356,774</b>
<b>Short-term accrued expenses</b>	<b>30/06/2024</b>	<b>01/01/2024</b>
Vietnam Oil and Gas Group	29,184,366,684	60,608,481,908
	<b>29,184,366,684</b>	<b>60,608,481,908</b>
<b>Provisions for gas expenses</b>	<b>30/06/2024</b>	<b>01/01/2024</b>
Vietnam Oil and Gas Group	588,968,647,901	588,968,647,901
	<b>588,968,647,901</b>	<b>588,968,647,901</b>
<b>Other current payables</b>	<b>30/06/2024</b>	<b>01/01/2024</b>
Vietnam Oil and Gas Group	1,064,065,018	1,064,065,018
	<b>1,064,065,018</b>	<b>1,064,065,018</b>

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**4. Income before tax of the Board of Directors and Executive Board and Supervisory Board in the period was as follows:**

Name	Position	From 01/01/2024 to 30/06/2024	From 01/01/2023 to 30/06/2023
Mr. Tran Ngoc Nguyen	Chairman	1,425,325,743	1,575,461,242
Mr. Van Tien Thanh	Member of the Board of Directors cum Chief Executive Officer	1,425,325,743	1,575,461,242
Mr. Tran My	Member (Resigned on 10 January 2024)	366,134,314	1,260,735,764
Mr. Nguyen Duc Hanh	Member	1,147,889,170	1,260,735,764
Mr. Le Duc Quang	Member	1,145,889,170	1,260,735,764
Mr. Nguyen Duc Thuan	Member	429,969,674	-
Ms. Do Thi Hoa	Independent member	249,000,000	243,000,000
Mr. Truong Hong	Independent member	249,000,000	243,000,000
Mr. Tran Chi Nguyen	Executive Officer	1,141,889,170	1,260,735,764
Mr. Le Ngoc Minh Tri	Executive Officer	1,141,889,170	1,260,735,764
Mr. Nguyen Tuan Anh	Executive Officer	1,141,889,170	1,260,735,764
Ms. Nguyen Thi Hien	Executive Officer	1,141,889,170	1,260,735,764
Mr. Nguyen Thanh Tung	Executive Officer	1,149,315,558	1,260,735,764
Mr. Dinh Nhu Cuong	Chief Accountant	1,045,735,923	1,153,198,887
Ms. Phan Thi Cam Huong	Head of Supervisory Board	1,045,735,923	1,153,198,887
Mr. Do Minh Duong	Member of Supervisory Board	822,389,548	905,083,804
Mr. Le Canh Khanh	Member of Supervisory Board	45,000,000	4,772,727
Mr. Tran Van Binh	Member of Supervisory Board (Resigned on 12 June 2023)	97,523,671	802,126,307
		<b>15,211,791,116</b>	<b>17,741,189,208</b>

**V. Supplemental disclosures of cash flow information**

1. Non-cash transactions affecting cash flow statement in the future.
2. Unused amounts held by the enterprise.
3. Actual amounts of borrowings received during the period.
4. Actual amounts of principal repaid during the period.

**VI. Others information**

1. Contingent liabilities, commitments, and other financial information.
2. Presentation of assets, revenue, business results by segments (by business or geographical segments) in accordance with Accounting Standard No. 28 "Segment Report"(1).
3. Comparative information (changes in the financial statements of previous accounting periods).
4. Others information.

Ca Mau, 25 July 2024

**Preparer**



**Dam Thi Thuy An**

**Chief accountant**



**Dinh Nhu Cuong**

**Executive Officer**




**Le Ngoc Minh Tri**